

Media Release

November 28, 2018

Steve Tjepkes, General Manager

Atlantic Municipal Utilities' Electric Rates remain among the lowest in the State.

American Public Power Association has released their latest report on electric rates charged by all the electric utilities throughout the U.S. Based on the report:

- There are 182 electric utilities operating in the state of Iowa
- Atlantic Municipal Utilities (AMU) ranks as the 6th lowest cost provider in the state
- When comparing the various rate classes:
 - o There are only 3 electric utilities in Iowa with lower Residential Rates than AMU
 - o There are only 2 electric utilities in Iowa with lower Commercial Rates than AMU
 - o There is only 1 utility in Iowa with lower <u>Industrial Rates</u> than AMU

"We were very pleased to see the results of the latest rate comparisons among electric utilities," stated Steve Tjepkes, AMU General Manager. "While keeping rates low is important to everyone in our community, we believe it is the customer service our employees provide every day that we are most proud of and strive to maintain at AMU."

AMU's power supply consists of:

- 1. Co-ownership in the coal-fired Walter Scott, Jr. Energy Center Unit 3 plant in Council Bluffs
- 2. Hydro-generated electricity from dams along the Missouri River basin
- 3. Power purchased from Missouri River Energy Services, located in Sioux Falls, SD.
- 4. Atlantic's local generation includes a 10 MW natural gas generator used primarily to meet capacity and energy reserve requirements and emergency back-up power

AMU provides electrical service to 3,984 residential and commercial consumers within the city of Atlantic and another 675 residential and commercial consumers in the surrounding rural area.

The American Public Power Association (APPA), based in Washington, D.C., is a national service organization representing the unified interests of the nation's more than 2,000 community-owned municipal electric utilities. Collectively, municipal utilities serve more than 48 million Americans.

Average Revenue per kWh, 2017 (in cents)

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182 Electric Utilities in Iowa Highlighted rate categories Iower than Atlantic	Residential <u>Rev/kWh</u>	Commercial <u>Rev/kWh</u>	Industrial <u>Rev/kWh</u>	Total <u>Rev/kWh</u>			
lowa							
Publicly Owned	11.2	9.1	7.2	8.9			
Investor-Owned	12.4	9.5	5.9	8.4			
Cooperative	12.8	9.5	7.7	10.4			
# of Utilities with Rates lower than Atlantic	3	2	1	5			
lowa Publicly Owned							
Algona Municipal Utilities	14.4	11.6	6.9	10.0			
Ames, City of	12.0	8.6	8.2	9.4			
Atlantic Municipal Utilities	8.6	7.6	5.7	7.7			
Bloomfield, City of	-	-	-	-			
Cedar Falls Utilities	9.7	7.1	6.9	7.9			
Denison Municipal Utilities	8.1	8.5	6.2	6.8			
Eldridge, City of	7.9	8.4	6.4	7.6			
Estherville, City of	13.4	11.3	9.3	11.8			
Forest City, City of	9.7	8.7	8.6	8.9			
Graettinger Municipal Light Plant	9.5	9.7	8.8	9.3			
Greenfield Municipal Utilities	10.5	10.3	8.1	9.1			
Grundy Center Municipal Light & Power	10.4	8.8	-	9.6			
Harlan Municipal Utilities	12.3	11.1	8.0	10.6			
Hawarden Municipal Utilities	9.1	8.1	8.6	8.6			
Hinton, City of	9.8	11.5	12.4	11.0			
Independence Light & Power	14.8	10.8	8.6	11.0			
Indianola Municipal Utilities	12.1	11.1	8.3	10.9			
Lake Mills, City of	11.8	8.3	11.7	10.8			
Lamoni Municipal Utilities	11.0	9.9	9.9	10.3			
Laurens Municipal Power & Communications	8.9	12.0	8.3	8.9			
Lenox, City of	10.2	9.0		9.5			
Manilla Municipal Utilities	8.3	8.0	_	8.2			
Manning Municipal Light Plant	10.7	8.5	6.1	7.7			
Maquoketa Municipal Electric Utility	12.9	11.6	-	12.0			
Milford Municipal Utilities	10.8	12.2	9.1	10.4			
Montezuma Municipal Light & Power	9.7	10.1	8.5	9.5			
Mount Pleasant Utilities	13.0	11.8	-	12.3			
Muscatine Power & Water	11.3	8.6	5.7	6.9			
New Hampton Municipal Light Plant	9.9	9.4	7.8	8.8			
Onawa, City of	10.1	11.7	9.0	10.0			
Orange City, City of	10.0	10.0	8.8	9.2			
Osage Municipal Utilities	11.1	10.8	7.9	9.5			
Pella, City of	11.8	11.6	7.8	9.1			
Preston, City of	16.4	13.1	- [14.7			

182 Electric Utilities in Iowa	Residential	Commercial	Industrial	Total
Highlighted rate categories lower than Atlantic	Rev/kWh	Rev/kWh	Rev/kWh	Rev/kWh
Remsen Municipal Utilities	9.2	8.2	14.7	9.6
Rock Rapids Municipal Utilities	8.6	8.0	11.9	8.6
Sanborn Electric & Telecommunications Board	10.6	11.1	8.5	9.3
Sergeant Bluff, City of	20.2	9.8	-	15.3
Sibley, City of	9.5	9.7	6.1	9.1
Sioux Center Municipal Utilities	9.2	8.9	7.8	8.2
Spencer Municipal Utilities	8.6	8.7	9.0	8.7
Story City, City of	12.1	11.4	7.7	9.2
Tipton, City of	10.8	11.2	7.4	10.1
Vinton Municipal Electric Utility	12.3	10.5	10.2	11.2
Waverly Utilities	14.2	11.0	9.2	10.9
Webster City, City of	12.6	10.9	7.9	10.4
West Liberty, City of	12.2	10.7	8.8	10.0
Wilton Municipal Light & Power	11.2	10.5	9.6	10.6
Winterset Utilities	13.6	9.9	8.4	11.3

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Investor-Owned

Amana Society Service Co	13.0	11.5	7.2	7.9
Interstate Power and Light Co	15.3	11.2	6.8	10.1
MidAmerican Energy Co	10.5	7.9	5.4	7.2

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Cooperative

Access Energy Coop	13.4	10.1	6.3	8.4
Allamakee-Clayton El Coop, Inc	14.9	12.7	-	14.6
Atchison-Holt Electric Coop	14.1	10.8	22.0	13.4
Boone Valley Electric Coop	NA	NA	NA	9.1
Butler County Rural Elec Coop - (IA)	13.4	13.7	9.0	11.0
Calhoun County Elec Coop Assn	14.3	_	11.4	13.9
Cass Electric Coop	NA	NA	NA	10.8
Chariton Valley Elec Coop, Inc	12.9	11.1	9.0	12.0
Clarke Electric Coop Inc - (IA)	13.5	9.8	8.5	12.0
Consumers Energy	14.8	11.5	9.0	12.8
East-Central Iowa Rural Elec Coop	11.7	9.5	7.5	10.6
Eastern Iowa Light & Power Coop	13.1	11.2	6.5	10.1
Farmers Electric Coop - (IA)	12.4	14.1	- 1	13.0
Farmers Electric Coop, Inc - (IA)	13.8	9.7	6.1	10.5
Federated Rural Electric Assn	10.5	-	14.1	10.8
Franklin Rural Electric Coop - (IA)	13.0	11.5	8.9	11.8
Freeborn-Mower Coop Services	13.7	_	-	13.7
Grundy County Rural Elec Coop	14.4	12.5	6.6	11.9
Grundy Electric Coop, Inc	12.5	12.8	-	12.5
Guthrie County Rural E C A	11.3	8.9	5.7	8.2
Harrison County Rrl Elec Coop	15.3	14.1	6.4	11.3
Heartland Power Coop	12.0	10.1	7.3	8.9
lowa Lakes Electric Coop	13.5	11.8	7.8	10.3
Linn County REC	12.1	12.0	8.7	11.0

182 Electric Utilities in Iowa	Residential	Commercial	Industrial	Total
Highlighted rate categories lower than Atlantic	Rev/kWh	Rev/kWh	Rev/kWh	Rev/kWh
Lyon Rural Electric Coop	10.0	8.8	-	9.5
Maquoketa Valley Rrl Elec Coop	12.3	10.5	-	11.4
Midland Power Coop	12.5	10.6	8.5	10.5
MiEnergy Cooperative	15.1	10.9	9.1	11.9
Nishnabotna Valley R E C	13.6	10.4	7.5	9.8
Nobles Cooperative Electric	11.9	10.9		11.6
North West Rural Electric Coop	9.2	7.0	8.3	7.8
Osceola Electric Coop, Inc	11.4	10.9	9.1	10.4
Pella Cooperative Elec Assn	13.6	11.8	9.8	12.9
Pleasant Hill Community Line	9.5	9.5		9.5
Prairie Energy Coop	13.0	11.9	8.6	9.6
Raccoon Valley Electric Cooperative	14.4	9.1	0.0	10.9
Southern Iowa Elec Coop, Inc	16.0	10.5	8.4	14.5
Southwest Iowa Rural Elec Coop	13.1	8.9	0.4	11.8
	12.8			10.6
T I P Rural Electric Coop		8.4		
United Electric Coop, Inc - (MO)	17.0	11.9	- 457	16.2
Western Iowa Power Coop	14.4	9.7	15.7	14.1
Woodbury County Rural E C A	13.7	9.7	10.2	12.6
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18 88	-			
lowa	Total			
Publicly Owned - Small Utilities	Rev/kWh		_	
Afton, City of	13.0			
Akron, City of	9.6			
Alta Vista, City of	10.7			
Alta, City of	10.4			
Alton Municipal Light & Power	8.2			
Anita Municipal Utilities	9.2			
Anthon, City of	10.4			
Aplington, City of	10.9			
Auburn, City of	11.7			
Aurelia, City of	11.5			
Bancroft Municipal Utility	9.2			
Bellevue, City of	9.1			
Bigelow, City of	9.1			
Breda Municipal Utilities	10.3			
Brooklyn Municipal Utilities	11.0			
Buffalo, City of	9.3			
Burt, City of	8.4			
Callender, City of	12.3			
Carlisle, City of	16.0			
Cascade Municipal Utilities	9.7			
Coggon Municipal Light Plant	16.8			
Coon Rapids Municipal Utilities	10.7			
Corning Municipal Utilities	9.7			
Corwith, City of	14.7			
Danville, City of	11.0		-	
Dayton Light & Power	8.6			
Denver Municipal	11.4			
Dike, City of	13.3		-	
	10.0			

182 Electric Utilities in Iowa Highlighted rate categories lower than Atlantic	Residential Rev/kWh	Commercial Rev/kWh	Industrial Rev/kWh	Tota Rev/kWh
Durant Municipal Electric Plant	12.6			
Dysart, City of	13.1			
Earlville Light & Water System	9.6			
Ellsworth, City of	11.7			
Fairbank, City of	12.3			
Farnhamville, City of	9.5			
Fonda, City of	9.9			
Fontanelle, City of	11.1			
Fredericksburg, City of	11.0			
Glidden, City of	11.2			
Gowrie Municipal Utilities	12.9		i i	
Grafton, City of	12.2			
Grand Junction Municipal Light & Water	12.2			
Guttenberg Municipal Electric	11.6			
Hartley, City of	8.6			
Hopkinton Municipal Utilities	13.5			
Hudson, City of	13.3		-	
Keosaugua Light & Power	11.0			
Kimballton, City of	8.5			
La Porte Utilities	9.6			
Lake Park Municipal Utilities	11.3			
Lake View, City of	9.5			
Larchwood, City of	9.5			
Lawler, City of	11.4		-	
Lehigh, City of	7.7		Parameter (
Livermore, City of	13.7			
Long Grove Electric Co.	14.8			
	10.4			
Mapleton, City of	15.4			
Marathon, City of McGregor Municipal Utilities	12.4			
	12.4			
Neola, City of New London Municipal Utilities				
	12.7			
Ogden Municipal Utilities	12.7			
Orient Municipal Utilities	13.0			
Panora, City of	10.4			
Paton, City of	7.1			
Paullina Municipal Electric Utility	12.4			
Pocahontas, City of	9.2		-	
Primghar, City of	10.0			
Readlyn, City of	13.6		-	
Renwick, City of	12.5		_	
Rockford Municipal Light Plant	14.6		_	
Sabula, City of	14.0			
Shelby Municipal Utilities	10.4			
Stanhope Municipal Electric Utility	15.8			
Stanton, City of	8.1			
State Center, City of	13.3			
Stratford, City of	12.6			
Strawberry Point, City of	15.4			
Stuart, City of	12.6			

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182 Electric Utilities in Iowa Highlighted rate categories Iower than Atlantic	Residential Rev/kWh	Commercial Rev/kWh	Industrial Rev/kWh	Total Rev/kWh
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Sumner Municipal Light Plant	12.8			
Traer Municipal Utilities	12.3			
Villisca Municipal Power Plant	10.3			
Wall Lake, City of	9.6			
West Bend, City of	9.6			
West Point Utility System	10.5			
Westfield, Town of	10.6			
Whittemore, City of	NA			
Woodbine Municipal Utilities	10.2			
Woolstock, City of	14.3			

Source: U.S. Department of Energy, Energy Information Administration, Form EIA-861, 2017 data. Prepared October 2018 by the American Public Power Association, Regulatory Affairs Department. Revenue per kilowatt hour data represent full-service sales only. See final tab, "Unbundled Sales," for unbundled rates.

^{*} Note: State revenue per kilowatt-hour totals include only utilities that report data on Form EIA-861, long form.